



Green Valley Recreation, Inc.
Statement of Financial Position
 As of Date: April 30, 2022 and Dec 31, 2021

	April 30, 2022	Dec 31, 2021
	Total	Total
ASSETS		
Current Assets		
Cash/Cash Equivalents	910,925	3,759,784
Accounts Receivable	443,080	237,269
Prepaid Expenses	85,796	310,603
Maintenance Inventory	23,044	-
Designated Investments (Charles S./SBH)		
Emergency - Fund	1,004,087 ⁽¹⁾	1,170,653 ⁽¹⁸⁾
MRR - Fund	8,128,521 ⁽²⁾	8,025,718 ⁽¹⁹⁾
Initiatives - Fund	2,222,407 ⁽³⁾	2,166,737 ⁽²⁰⁾
Pools & Spas - Fund	1,075,470 ⁽⁴⁾	1,083,705 ⁽²¹⁾
Total Designated Investments (CS/SBH)	12,430,484 ⁽⁵⁾	12,446,813 ⁽²²⁾
Undesignated Invest. (JP Morgan Long Term)	1,492,923 ⁽⁶⁾	- ⁽²³⁾
Undesignated Invest. (JP Morgan)	3,423,798 ⁽⁷⁾	2,809,726 ⁽²⁴⁾
Investments	17,347,205 ⁽⁸⁾	15,256,539 ⁽²⁵⁾
Total Current Assets	18,810,050	19,564,194
Fixed Assets		
Contributed Fixed Assets	18,017,085	18,017,085
Purchased fixed Assets	25,877,123	25,169,228
Sub-Total	43,894,208	43,186,312
Less - Accumulated Depreciation	(25,736,330)	(25,196,228)
Net Fixed Assets	18,157,878 ⁽⁹⁾	17,990,084 ⁽²⁶⁾
Total Assets	36,967,928	37,554,278
LIABILITIES		
Current Liabilities		
Accounts Payable	401,897	436,962
Deferred Dues Fees & Programs	4,676,176	4,673,666
Accrued Payroll	83,671	169,633
Compensation Liability	-	30,471
Notes Payable	99,000	99,000
MCF Refund Liability	261,888	293,328
Total Current Liabilities	5,522,632	5,703,060
TOTAL NET ASSETS	31,445,296 ⁽¹⁰⁾	31,851,218 ⁽²⁷⁾
NET ASSETS		
Temporarily Designated:		
Board Designated:		
Emergency	1,004,087 ⁽¹¹⁾	1,170,653 ⁽²⁸⁾
Maint - Repair - Replacement	8,128,521 ⁽¹²⁾	8,025,718 ⁽²⁹⁾
Initiatives	2,222,407 ⁽¹³⁾	2,166,737 ⁽³⁰⁾
Pools & Spas	1,075,470 ⁽¹⁴⁾	1,083,705 ⁽³¹⁾
Sub-Total	12,430,484 ⁽¹⁵⁾	12,446,813
Unrestricted Net Assets	19,420,734	19,404,405
Net change Year-to-Date	(405,922) ⁽¹⁶⁾	-
Unrestricted Net Assets	19,014,812 ⁽¹⁷⁾	19,404,405
TOTAL NET ASSETS	31,445,296	31,851,218



GREEN VALLEY RECREATION, INC.

Green Valley Recreation, Inc. Summary Statement of Activities

YTD Period: 4 month period ending April 30, 2022

FY Budget Period: Jan 1, 2022 - Dec 31, 2022

	PRIOR YEAR COMPARISON				BUDGET COMPARISON				Fiscal Year Budget	Remaining FY Budget
	2021 YTD Actual	2022 YTD Actual	Year to Year Variance	%	YTD Actual	YTD Budget	YTD Variance	%		
Revenue										
Member Dues	2,315,694	2,325,976	10,282	0%	2,325,976	2,315,593	10,383	0.4%	6,946,780	4,620,804
LC, Trans., Crd Fees.	247,679	372,730	125,051	50%	372,730	254,928	117,802	46%	725,215	352,485
Capital Revenue	1,030,382	1,381,919	351,537	34%	1,381,919	1,090,818	291,101	27%	3,094,570	1,712,651
Programs	2,164	64,464	62,300	2,879%	64,464	127,895	(63,431)	(50%)	203,246	138,782
Instructional	63,946	164,773	100,827	158%	164,773	208,937	(44,164)	(21%)	340,329	175,556
Recreational Revenue	66,110	229,237	163,127	247%	229,237	336,832	(107,595)	(31.94%)	543,575	314,338
Investment Income	94,277	121,283	27,006	29%	121,283	94,438	26,846	28%	279,432	158,149
Advertising Income	20,765	-	(20,765)	(100%)	-	-	-	0%	-	-
Cell Tower Lease Inc.	14,983	11,792	(3,191)	(21%)	11,792	14,306	(2,514)	(18%)	41,368	29,576
Comm. Revenue	35,748	11,792	(23,956)	(67%)	11,792	14,306	(2,514)	(18%)	41,368	29,576
Other Income	32,214	58,113	25,899	80%	58,113	31,951	26,162	82%	55,573	(2,540)
Facility Rent	160	5,920	5,760	3,600%	5,920	2,564	3,356	131%	6,000	80
Marketing Events	-	-	-	0%	-	-	-	0%	-	-
In-Kind Contributions	-	1,333	1,333	0%	1,333	-	1,333	0%	-	(1,333)
Contributed Income	-	-	-	0%	-	-	-	0%	-	-
Other Revenue	32,374	65,366	32,992	102%	65,366	34,515	30,851	89%	61,573	(3,793)
Total Revenue	3,822,265	4,508,304	686,039	18%	4,508,304	4,141,430	366,874	8.9%	11,692,513	7,184,209
Expenses										
Major Proj.-Rep. & Maint.	147,302	60,992	86,310	59%	60,992	218,607	157,616	72%	542,035	481,043
Facility Maintenance	67,012	64,977	2,035	3%	64,977	62,620	(2,357)	(4%)	170,994	106,017
Fees & Assessments	12,947	5,071	7,876	61%	5,071	15,727	10,655	68%	38,134	33,063
Utilities	238,999	356,349	(117,350)	(49%)	356,349	348,043	(8,306)	(2%)	871,224	514,875
Depreciation	555,689	540,102	15,587	3%	540,102	584,631	44,529	8%	1,706,610	1,166,508
Furniture & Equipment	52,012	86,909	(34,898)	(67%)	86,909	75,925	(10,985)	(14%)	248,684	161,775
Vehicles	25,345	26,138	(793)	(3%)	26,138	28,376	2,238	8%	76,620	50,482
Facilities & Equipment	1,099,306	1,140,539	(41,233)	(4%)	1,140,539	1,333,928	193,389	14%	3,654,301	2,513,762
Wages	1,332,037	1,260,699	71,338	5%	1,260,699	1,375,407	114,709	8%	4,210,760	2,950,062
Payroll Taxes	108,978	103,364	5,614	5%	103,364	113,405	10,041	9%	337,618	234,255
Benefits	322,528	332,927	(10,398)	(3%)	332,927	337,642	4,716	1%	993,020	660,094
Personnel	1,763,543	1,696,989	66,555	4%	1,696,989	1,826,454	129,465	7.1%	5,541,399	3,844,411
Food & Catering	4,577	10,599	(6,022)	(132%)	10,599	16,675	6,076	36%	40,319	29,720
Recreation Contracts	61,788	225,099	(163,311)	(264%)	225,099	189,272	(35,828)	(19%)	422,853	197,754
Bank & Credit Card Fees	38,680	49,749	(11,068)	(29%)	49,749	56,849	7,101	12%	73,900	24,151
Program	105,045	285,447	(180,402)	(172%)	285,447	262,796	(22,651)	(9%)	537,072	251,625
Communications	34,404	37,842	(3,438)	(10%)	37,842	38,134	292	1%	114,045	76,203
Printing	19,719	33,876	(14,157)	(72%)	33,876	33,915	39	0%	82,200	48,324
Advertising	-	7,150	(7,150)	0%	7,150	13,000	5,850	45%	33,500	26,350
Communications	54,123	78,868	(24,745)	(46%)	78,868	85,049	6,181	7%	229,745	150,877
Supplies	75,915	122,311	(46,396)	(61%)	122,311	97,750	(24,561)	(25%)	289,808	167,497
Postage	2,442	7,991	(5,549)	(227%)	7,991	8,642	651	8%	15,087	7,096
Dues & Subscriptions	2,590	5,820	(3,230)	(125%)	5,820	5,249	(571)	(11%)	12,045	6,225
Travel & Entertainment	-	185	(185)	0%	185	2,000	1,815	91%	11,320	11,135
Other Operating Expense	57,071	30,136	26,935	47%	30,136	79,250	49,115	62%	152,944	122,808
Operations	138,017	166,442	(28,425)	(21%)	166,442	192,891	26,449	14%	481,204	314,762
Information Technology	7,709	6,211	1,497	19%	6,211	34,439	28,228	82%	123,798	117,587
Professional Fees	97,356	70,652	26,704	27%	70,652	129,220	58,568	45%	304,200	233,548
Commercial Insurance	104,066	109,856	(5,790)	(6%)	109,856	115,945	6,089	5%	329,075	219,219
Taxes	9,826	-	9,826	100%	-	3,699	3,699	100%	18,566	18,566
Conferences & Training	4,485	6,998	(2,513)	(56%)	6,998	8,087	1,089	13%	43,100	36,102
Employee Recognition	(599)	524	(1,123)	187%	524	6,667	6,143	92%	20,000	19,476
Provision for Bad Debt	49	-	49	100%	-	-	-	0%	-	-
Corporate Expenses	222,891	194,242	28,650	13%	194,242	298,058	103,816	34.8%	838,739	644,497
Expenses	3,382,926	3,562,526	(179,600)	(5%)	3,562,526	3,999,176	436,650	11%	11,282,460	7,719,934
Gross surplus(Rev-Exp)	439,339	945,778	506,439	115%	945,778	142,255	803,523	565%	410,053	(535,725)
Net. Gain/Loss on Invest.	170,326	(1,351,700)	(1,522,026)		(1,351,700)	-	(1,351,700)		-	1,351,700
Net from Operations	609,665	(405,922)	(1,015,587)	(167%)	(405,922)	142,255	(548,177)		410,053	815,975



Green Valley Recreation, Inc.
Statement of Changes in Net Assets
As of Date: April 30, 2022 and Dec 31, 2021

	Totals	Unrestricted		Emergency Reserve Fund	Maint - Repair - Replacement Reserve Fund	Initiatives Reserve Fund	Pools & Spas Reserve Fund
		Unrestricted	Fixed Assets				
Net change in net assets-GVR	(405,922) ⁽¹⁶⁾	(405,922)	-	-	-	-	-
Transfers between unrestricted and reserves:							
Reserve Study Allocation	-	-	-	-	-	-	-
Principal Transfers	-	(1,657,255)	-	-	1,132,047	254,736	270,472
Depreciation	-	540,102	(540,102)	-	-	-	-
Disposal of Fixed Assets	-	-	-	-	-	-	-
Purchase & Contributed Fixed Assets	-	(122,511)	707,896	-	(258,770)	109,752	(436,368)
Withdrawals	-	(47,756)	-	-	22,353	(147,138)	172,541
-	-	-	-	-	-	-	-
Allocations of Net Change components:							
Investment income	-	(89,696)	-	3,843	65,820	19,129	904
Investment Expenses	-	43,032	-	(2,939)	(29,199)	(6,693)	(4,202)
Net Gains (Losses) in Investments	-	1,182,618	-	(167,471)	(829,448)	(174,117)	(11,583)
Net Change to April 30, 2022	(405,922) ⁽¹⁶⁾	(557,387)	167,794	(166,567)	102,804	55,670	(8,236)
Net Assets at, Dec 31, 2021	31,851,218 ⁽²⁷⁾	1,414,321	17,990,084 ⁽²⁶⁾	1,170,653 ⁽²⁸⁾	8,025,718 ⁽²⁹⁾	2,166,737 ⁽³⁰⁾	1,083,705 ⁽³¹⁾
Net Assets as at, April 30, 2022	31,445,296 ⁽¹⁰⁾	856,934	18,157,878 ⁽⁹⁾	1,004,087 ⁽¹¹⁾	8,128,521 ⁽¹²⁾	2,222,407 ⁽¹³⁾	1,075,470 ⁽¹⁴⁾

Footnotes refer to Statement of Financial Position and Statement of Activities

19,014,812 ⁽¹⁷⁾

12,430,484 ⁽¹⁵⁾



Green Valley Recreation, Inc.
Investment Portfolios
Changes and Market Values
Beginning of Year and Curent Month End

	Totals	Unrestricted	Emergency Reserve Fund	Maint - Repair - Replace Reserve Fund	Initiatives Reserve Fund	Pools & Spas Reserve Fund
Balance Dec 31, 2021 (at Market)	15,256,539 ⁽²⁵⁾	2,809,726 ⁽²⁴⁾	1,170,653 ⁽¹⁸⁾	8,025,718 ⁽¹⁹⁾	2,166,737 ⁽²⁰⁾	1,083,705 ⁽²¹⁾
Changes since Jan 1, 2021:						
Principal additions	5,257,255	3,600,000	-	1,132,047	254,736	270,472
Investment income	105,772	16,076	3,843	65,820	19,129	904
Withdrawals	(1,877,629)	(1,340,000)	-	(236,417)	(37,386)	(263,826)
Investment Expenses	(43,032)	-	(2,939)	(29,199)	(6,693)	(4,202)
Net Change for 4 Months	3,442,366	2,276,076	904	932,251	229,787	3,348
Balance before Market Change at April 30, 2022	18,698,905	5,085,802	1,171,557	8,957,969	2,396,523	1,087,053
4 Months Net Change in Investments Gain/(Loss)	(1,351,700)	(169,081)	(167,471)	(829,448)	(174,117)	(11,583)
Balance at April 30, 2022 (at Market)	\$ 17,347,205 ⁽⁸⁾	4,916,721 ⁽⁶⁾ ⁽⁷⁾	1,004,086.74 ⁽¹⁾	8,128,521 ⁽²⁾	2,222,407 ⁽³⁾	1,075,470 ⁽⁴⁾

12,430,484 ⁽¹⁵⁾

Footnotes refer to Statement of Financial Position and Statement of Activities